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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
CELSIUS NETWORK LLC, <i>et al.</i> , ¹)	Case No. 22-10964 (MG)
Debtors.)	(Jointly Administered)

**NOTICE OF FOURTH MONTHLY STATEMENT OF PERELLA WEINBERG
PARTNERS LP FOR INTERIM COMPENSATION AND REIMBURSEMENT
OF EXPENSES AS INVESTMENT BANKER FOR THE OFFICIAL COMMITTEE
OF UNSECURED CREDITORS FOR THE PERIOD FROM
NOVEMBER 1, 2022 THROUGH NOVEMBER 30, 2022**

PLEASE TAKE NOTICE that on the date hereof, Perella Weinberg Partners LP (“PWP”) filed its *Fourth Monthly Statement of Perella Weinberg Partners LP for Interim Compensation and Reimbursement of Expenses as Investment Banker for the Official Committee of Unsecured Creditors for the Period From November 1, 2022 Through November 30, 2022* (the “**Monthly Statement**”) with the United States Bankruptcy Court for the Southern District of New York and served it on the Monthly Fee Statement Recipients. *See* Docket No. 1745 ¶ 3.a.

PLEASE TAKE FURTHER NOTICE that any responses or objections (an “**Objection**”) to the Monthly Statement, if any, shall: (a) conform to title 11 of the United States Code (the “**Bankruptcy Code**”), the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Local Bankruptcy Rules for the Southern District of New York (the “**Local Rules**”), all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York, and the *First Amended Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 1745] (the “**Interim Compensation Procedures**”); (b) be served via email so as to be actually received by **12:00 p.m., prevailing Eastern Time on the date that is 14 days following the service of this Monthly Statement**, by (i) Perella Weinberg Partners LP and (ii) the Monthly Fee Statement Recipients; and (c) set forth the nature of the Objection and the amount of fees or expenses at issue. *See* Docket No. 1745 ¶ 3.d.

PLEASE TAKE FURTHER NOTICE that, in accordance with the Interim Compensation Procedures, if no Objection to the Monthly Statement is served, the Debtors shall promptly pay 80% of the fees and 100% of the expenses identified in the Monthly Statement to PWP.

PLEASE TAKE FURTHER NOTICE that if an Objection to the Monthly Statement is timely served, the Debtors shall withhold payment of only that portion of the Monthly Statement to which the Objection is directed and promptly pay 80% of the fees and 100% of the expenses of the unobjected-to remainder.

PLEASE TAKE FURTHER NOTICE that copies of the Monthly Statement and other pleadings filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/celsius>. You may also obtain copies of the Monthly Statement and other pleadings filed in these chapter 11 cases by visiting the Court’s website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

Dated: April 14, 2023
New York, New York

Respectfully submitted,

/s/ Kevin Cofsky

Kevin Cofsky

Partner

Perella Weinberg Partners LP

WHITE & CASE LLP

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Samuel P. Hershey
1221 Avenue of the Americas
New York, New York 10020
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Counsel to the Official Committee of Unsecured Creditors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 22-10964 (MG)

(Jointly Administered)

**FOURTH MONTHLY STATEMENT OF PERELLA WEINBERG PARTNERS LP
FOR INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES
AS INVESTMENT BANKER FOR THE OFFICIAL COMMITTEE
OF UNSECURED CREDITORS FOR THE PERIOD FROM
NOVEMBER 1, 2022 THROUGH NOVEMBER 30, 2022**

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Name of Applicant:	Perella Weinberg Partners LP (“ PWP ”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ Committee ”) of the above-captioned debtors and debtors-in-possession (collectively the “ Debtors ”)
Date of Retention:	October 18, 2022 [Docket No. 1096], <i>Effective as of August 2, 2022</i>
Period for Which Interim Compensation and Reimbursement of Expenses Is Sought:	November 1, 2022 – November 30, 2022 (the “ Compensation Period ”)
Total Amount of Interim Compensation Sought as Actual, Reasonable and Necessary (100%):	\$100,000.00
Amount of Interim Compensation To Be Paid Under Interim Compensation Procedures (80%):	\$80,000.00
Amount of Interim Compensation To Be Held Back Under Interim Compensation Procedures (20%):	\$20,000.00
Amount of Reimbursement of Expenses Sought as Actual and Necessary:	\$31,573.65
Total Interim Compensation and Reimbursement of Expenses Sought:	\$131,573.65
Total Interim Compensation and Reimbursement of Expenses To Be Paid Under Interim Compensation Procedures:	\$111,573.65

This is a monthly fee statement.

Pursuant to sections 330 and 331 of the Bankruptcy Code,² Bankruptcy Rule 2016, Local Rule 2016-1, the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases*, dated January 29, 2013 (Morris, C.J.) (Administrative Order M-447), and the Interim Compensation Procedures, PWP, as investment banker to the Committee of the Debtors, hereby submits this Monthly Statement for the Compensation Period, and hereby requests that the Debtors promptly pay an aggregate amount of

² Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Notice of Monthly Statement attached hereto.

\$111,573.65, consisting of 80% of the \$100,000.00 in fees earned and 100% of the \$31,573.65 in expenses incurred.

Background

1. On July 13, 2022, Celsius Network LLC and its affiliated debtors and debtors in possession (collectively, the “**Debtors**”) commenced with this Court these voluntary cases under chapter 11 of title 11 of the U.S. Code.

2. On August 24, 2022, the Official Committee of Unsecured Creditors (the “**Committee**”) filed *The Official Committee of Unsecured Creditors’ Application for Entry of an Order (I) Authorizing the Employment and Retention of Perella Weinberg Partners LP as Investment Banker Effective as of August 2, 2022, (II) Approving the Terms of the Perella Engagement Letter, (III) Waiving Certain Reporting Requirements Pursuant to Local Rule 2016, and (IV) Granting Related Relief* [Docket No. 606] (the “**Retention Application**”).

3. On October 18, 2022, the Court entered the *Order (I) Authorizing the Employment and Retention of Perella Weinberg Partners LP as Investment Banker to the Official Committee of Unsecured Creditors Effective as of August 2, 2022, (II) Approving the Terms of the Perella Engagement Letter, (III) Waiving Certain Reporting Requirements Pursuant to Local Rule 2016, and (IV) Granting Related Relief* [Docket No. 1096] (the “**Retention Order**”) thereby granting the Retention Application.

4. The Retention Order approved, among other things, PWP’s Monthly Fee. Retention Order ¶ 3.

5. The Retention Order modifies certain timekeeping and other requirements for PWP “such that PWP (a) shall be permitted to keep professional time records in half-hour (0.50) increments; (b) shall not be required to provide or conform to any schedule of hourly rates; and (c) shall be permitted to maintain time records of its services rendered for the Committee, setting forth,

in summary format, a description of the services rendered and the professionals rendering such services.” Retention Order ¶ 10.

6. The Retention Order “authorize[s] and direct[s] [the Debtors] to perform their payment, reimbursement ... [and other] obligations ... in accordance with the terms and conditions of, and at the times specified in, the Engagement Letter.” Retention Order ¶ 12; *see also* Retention Order ¶ 6.

Professional Services Rendered and Expense Disbursements Incurred

7. For the Compensation Period, PWP:

- a. Earned monthly fees in the amount of \$100,000.00 and is entitled to the reimbursement of third-party legal³ and out-of-pocket expenses in the amount of \$31,573.65; and
- b. In accordance with the Interim Compensation Procedures, seeks payment in the amount of \$111,573.65 (representing 80% of the amount of PWP’s monthly fees earned during the Compensation Period and 100% of unbilled expenses incurred during the Compensation Period).

8. An invoice detailing the monthly fee earned by PWP during the Compensation Period is attached hereto as **Exhibit A**. The invoices detailing PWP’s third-party legal expenses are attached hereto as **Exhibit B**.

9. The amount of fees and third-party legal and out-of-pocket expenses sought in this Monthly Statement and PWP’s compensation practices are consistent with market practices both

³ See Retention Order ¶ 9. This Monthly Statement includes third-party legal fees from October 2022 that were invoiced in November 2022. For the avoidance of doubt, none of the third-party legal fees for which PWP seeks reimbursement by this Monthly Statement were included as part of the *Combined First, Second, and Third Monthly Statement of Perella Weinberg Partners LP* [Docket No. 1612] or the *First Interim Fee Application of Perella Weinberg Partners LP* [Docket No. 1720].

in and out of a bankruptcy context. PWP has never billed its clients based on the number of hours expended by its professionals. Accordingly, PWP does not have hourly rates for its professionals and PWP's professionals generally do not maintain detailed time records of the work performed for its clients. However, consistent with the Retention Order, PWP has maintained contemporaneous time records in one-half hour increments. *See* Retention Order ¶ 7. Time records with respect to the 234.0 hours expended by PWP professionals in providing restructuring investment banking services to the Committee during the Compensation Period are provided in **Exhibit C**.

10. A summary of the total amount of hours expended by PWP professionals during the Compensation Period is provided below:

General Committee Administration	132.5
Correspondence with Debtor and Advisors	53.5
Correspondence with Third-Parties	17.0
Due Diligence, Operations, Business Plan, and Strategy	18.5
Sale Process and Plan of Reorganization Negotiations	6.0
Court Administration	6.5
Total Hours	234.0

Reservation of Rights

11. Although PWP has made every effort to include all expenses incurred during the Compensation Period, some expenses might not be included in this Monthly Statement due to delays caused by accounting and processing during the Compensation Period. PWP reserves the right to seek payment of such expenses not included herein.

Notice

12. PWP will provide notice of this Monthly Statement to the Monthly Fee Statement Recipients [*see* Docket No. 1745 ¶ 3.a.] in accordance with the Interim Compensation Order.

Dated: April 14, 2023
New York, New York

Respectfully submitted,

/s/ Kevin Cofsky

Kevin Cofsky

Partner

Perella Weinberg Partners LP

Exhibit A

Invoice



Perella Weinberg Partners LP
767 Fifth Avenue
10th Floor
New York, NY 10153
United States of America

Invoice Date: March 2, 2023

Invoice Number: CUS_INV-003476

Project: Cyclops

TAX ID: 30-0949091

INVOICE

Celsius Network Ltd
1221 Avenue of the Americas
New York, NY 10020
United States of America

Currency: USD

DESCRIPTION	AMOUNT
Monthly Retainer Fee – November 2022	\$ 100,000.00
Less: 20% Holdback	<u>(20,000.00)</u>
Total Retainer Due	\$ 80,000.00
Third Party Legal Expenses	26,361.31
Out-of-Pocket Expenses	5,212.34
Invoice Total	\$ 111,573.65

Payment Terms: Due Upon Receipt

Exhibit B

Invoices for Third-Party Legal Expenses

Katten

Katten Muchin Rosenman LLP
50 Rockefeller Plaza
New York NY 10020-1605

Tel: 212-940-8800

Fax: 212-940-8776

Federal Tax ID:36-2796532

www.katten.com

November 11, 2022

Vladimir Shendelman

PERELLA WEINBERG PARTNERS LLP
767 5th Avenue
New York NY 10153

Client: 0000342720
Payer: 0000342720
Matter: 342720.00002
Invoice #: 9020095102
Invoice Due Date: Payable Upon
Receipt

Summary

RE: Celsius Network Chapter 11

For Professional Services Rendered Through October 31, 2022

Fees Total.....	19,570.50	
Disbursements	322.31	
Total Amount Due	19,892.81	USD

Matter: 342720.00002

Invoice #: 9020095102

November 11, 2022

Invoice Due Date: Payable Upon Receipt

RE: Celsius Network Chapter 11

TIME DETAILS

Date	Timekeeper	Description	Hours
10/02/2022	Rochester, Shaya	Attend to issues regarding research on treatment of claim if cases convert (.80)	0.80
10/03/2022	Rosella, Michael	Attend call with S. Rochester and PWP regarding Celsius retention application and changes to proposed order (.60); attend to follow-up emails and discussions with S. Rochester (.30)	0.90
10/03/2022	Rochester, Shaya	Prepare for call with PWP regarding Retention Order (.60); call with PWP regarding Retention Order (.60); revise Order based on call (.60); call with client and prepare email for Deal Team (.30); further correspondence with PWP regarding Order (.50)	2.60
10/04/2022	Rochester, Shaya	Correspondence with W&C and PWP regarding changes to Retention Order (.80)	0.80
10/05/2022	Rochester, Shaya	Correspondence with W&C regarding changes to PWP Retention Order (.20)	0.20
10/06/2022	Rosella, Michael	Emails with UST and W&C regarding upcoming call on retention application (.30)	0.30
10/06/2022	Rochester, Shaya	Correspondence with client regarding Supplemental Cofsky Declaration (.30); review UST comments to Retention Order and prepare for call and correspondence with W&C regarding same (1.20); correspondence regarding call with UST (.40)	1.90
10/07/2022	Rosella, Michael	Attend call with S. Rochester and UST regarding retention order issues (.20)	0.20
10/07/2022	Rochester, Shaya	Prepare for call with UST regarding UST comments on PWP Retention Application (.40); call with UST regarding same (.20); follow up with client (.30)	0.90
10/09/2022	Rochester, Shaya	Revise Order and Declaration to reflect comments from UST and correspondence with client regarding same (.90)	0.90
10/11/2022	Rosella, Michael	Review comments from PWP on revised Cofsky Declaration and prepare email to S. Rochester regarding same (.50)	0.50
10/11/2022	Rochester, Shaya	Correspondence with team regarding revised Order and Declaration (.20); review recently filed pleadings (.30)	0.50
10/12/2022	Rochester, Shaya	Correspondence with UST and PWP regarding PWP retention (.20); finalize changes to Declaration and Proposed Order (.20)	0.40
10/13/2022	Rochester, Shaya	Correspondence with UST, PWP, W&C regarding PWP retention (.20); finalize changes to Declaration and Proposed Order (.30)	0.50
10/14/2022	Rochester, Shaya	Correspondence with PWP and W&C regarding PWP retention (.20); finalize changes to Declaration and Proposed Order (.30)	0.50
10/16/2022	Rochester, Shaya	Correspondence with W&C regarding PWP retention (.20)	0.30
10/18/2022	Rosella, Michael	Review as-entered PWP retention order (.20); emails with clients and W&C regarding same and logistics for next steps (.30)	0.50
10/31/2022	Rosella, Michael	Review precedent interim fee applications filed by investment bankers in recent Judge Glenn and SDNY cases (.50); emails with S. Rochester regarding same (.20)	0.70
10/31/2022	Rochester, Shaya	Attend to issues regarding interim fee applications, compile precedents and correspondence with client regarding same (.70); review recently filed pleadings on docket (2.30)	3.00

Total Hours : 16.40

Matter: 342720.00002

Invoice #: 9020095102

November 11, 2022

Invoice Due Date: Payable Upon Receipt

TIME SUMMARY

United States

Name	Hours	Rate	Amount
Rochester, Shaya	13.30	1,285.00	17,090.50
Rosella, Michael	3.10	800.00	2,480.00
Sub Total :	16.40	Sub Total :	19,570.50
Total Hours :	16.40	Total Fees	19,570.50 USD

Matter: 342720.00002

Invoice #: 9020095102

November 11, 2022

Invoice Due Date: Payable Upon Receipt

DISBURSEMENTS

Description	Cost Description	Amount
Legal Research	Westlaw September 2022-Rosella, Michael on 9/29/2022.	322.31
Total Disbursements:		322.31 USD

Katten

Katten Muchin Rosenman LLP
50 Rockefeller Plaza
New York NY 10020-1605

Tel: 212-940-8800

Fax: 212-940-8776

Federal Tax ID:36-2796532

www.katten.com

December 15, 2022

Vladimir Shendelman

PERELLA WEINBERG PARTNERS LLP
767 5th Avenue
New York NY 10153

Client:	0000342720
Payer:	0000342720
Matter:	342720.00002
Invoice #:	9020102086
Invoice Due Date:	Payable Upon Receipt

Summary

RE: Celsius Network Chapter 11

For Professional Services Rendered Through November 30, 2022

Fees Total.....	6,468.50	
Total Amount Due	6,468.50	USD

Matter: 342720.00002

Invoice #: 9020102086

December 15, 2022

Invoice Due Date: Payable Upon Receipt

RE: Celsius Network Chapter 11

TIME DETAILS

Date	Timekeeper	Description	Hours
11/01/2022	Rosella, Michael	Emails with S. Rochester and client regarding interim fee application (.30)	0.30
11/01/2022	Rochester, Shaya	Respond to client questions regarding Interim Fee Application (.40)	0.40
11/15/2022	Rochester, Shaya	Attend to issues regarding potential Supplemental Declaration and calls with client regarding same (.70)	0.70
11/16/2022	Rosella, Michael	Attend calls with S. Rochester regarding potential Supplemental Declaration (.20); prepare potential Declaration, including reviewing various pleadings and emails regarding same (1.00)	1.20
11/16/2022	Rochester, Shaya	Attend to issues regarding potential declaration and calls with client (.30); call with M. Rosella regarding same (.20)	0.50
11/17/2022	Rochester, Shaya	Call with client regarding potential Supplemental Declaration (.50)	0.50
11/21/2022	Rochester, Shaya	Calls with client regarding potential Supplemental Declaration (.50)	0.50
11/22/2022	Rochester, Shaya	Review Examiner Report (.80); attend to issues regarding potential Supplemental Declaration (.30)	1.10
11/29/2022	Rochester, Shaya	Attend to issues regarding Supplemental Declaration (.40)	0.40
Total Hours :			5.60

Matter: 342720.00002

Invoice #: 9020102086

December 15, 2022

Invoice Due Date: Payable Upon Receipt

TIME SUMMARY

United States

Name	Hours	Rate	Amount
Rochester, Shaya	4.10	1,285.00	5,268.50
Rosella, Michael	1.50	800.00	1,200.00
Sub Total :	5.60	Sub Total :	6,468.50
Total Hours :	5.60	Total Fees	6,468.50 USD

Exhibit C

Time Records

Celsius Networks**Hours Summary***Strictly Private & Confidential***November 2022**

Category	Hours							
	Restructuring					Crypto		Grand Total
	Kevin Cofsky (Partner)	Matt Rahmani (Exec Director)	Sean Eghlimi (Associate)	Sam Saferstein (Analyst)	RX Sub-Total	Aidoo (Exec Director)	Crypto Sub- Total	
General Committee Administration	39.0	25.5	22.5	23.5	110.5	22.0	22.0	132.5
Correspondence with Debtor and Advisors	7.5	10.0	11.0	12.5	41.0	12.5	12.5	53.5
Correspondence with Third-Parties	3.0	3.0	3.0	4.0	13.0	4.0	4.0	17.0
Due Diligence, Operations, Business Plan, and Strategy	2.0	2.5	4.5	8.5	17.5	1.0	1.0	18.5
Financing Matters	-	-	-	-	-	-	-	-
Sale Process and Plan of Reorganization Negotiations	2.0	2.0	-	2.0	6.0	-	-	6.0
Expert Testimony	-	-	-	-	-	-	-	-
Valuation Analysis	-	-	-	-	-	-	-	-
Court Administration	2.5	1.0	1.0	1.0	5.5	1.0	1.0	6.5
Other Administrative Processes and Analysis	-	-	-	-	-	-	-	-
Total Hours	56.0	44.0	42.0	51.5	193.5	40.5	40.5	234.0

Celsius Networks

Kevin Cofsky (Partner)

Strictly Private & Confidential

Kevin Cofsky (Partner) - Case Hours Summary

Categories	Hours
General Committee Administration	39.0
Correspondence with Debtor and Advisors	7.5
Correspondence with Third-Parties	3.0
Due Diligence, Operations, Business Plan, and Strategy	2.0
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	2.0
Expert Testimony	-
Valuation Analysis	-
Court Administration	2.5
Other Administrative Processes and Analysis	-
Total	56.0

Case Hours Detail

Date	Day	Hours	Activity	Category #	Category
11/01/22	Tuesday	1.0	Attendance at Court Hearing	9	Court Administration
11/01/22	Tuesday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	6	Sale Process and Plan of Reorganization Negotiations
11/01/22	Tuesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/02/22	Wednesday	0.5	Review Follow-Up Materials Re: Plan Considerations	4	Due Diligence, Operations, Business Plan, and Strategy
11/02/22	Wednesday	2.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
11/02/22	Wednesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/03/22	Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
11/03/22	Thursday	1.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
11/03/22	Thursday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/03/22	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration

Celsius Networks

Kevin Cofsky (Partner)

Strictly Private & Confidential

11/03/22 Thursday	1.5	Discussion with UCC Advisors Re: Celsius Mining Business Proposals	1	General Committee Administration
11/05/22 Saturday	1.0	Review of Mining Proposals Received	4	Due Diligence, Operations, Business Plan, and Strategy
11/05/22 Saturday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/07/22 Monday	0.5	Discussion with Debtors' Advisors (K&E, CVP) and UCC Advisors (W&C) Re: GK8 Process Update	2	Correspondence with Debtor and Advisors
11/08/22 Tuesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
11/08/22 Tuesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/09/22 Wednesday	1.0	Correspondence with M3 Re: Crypto Token Tracking and Movements	1	General Committee Administration
11/09/22 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	2	Correspondence with Debtor and Advisors
11/09/22 Wednesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/10/22 Thursday	2.0	Discussion with Potential Plan Sponsor along with W&C and M3	3	Correspondence with Third-Parties
11/10/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
11/10/22 Thursday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/11/22 Friday	1.5	Discussion with Debtors and M3 re: Presentation on Going-Forward Business Plan	2	Correspondence with Debtor and Advisors
11/11/22 Friday	1.5	Discussion with W&C and M3 following Debtor's Presentation on Going-Forward Business Plan	1	General Committee Administration
11/11/22 Friday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/14/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration

Celsius Networks

Kevin Cofsky (Partner)

Strictly Private & Confidential

11/14/22 Monday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/14/22 Monday	1.5	Discussion with W&C and M3 re: Earn Depositions	1	General Committee Administration
11/14/22 Monday	1.5	Discussion with UCC, W&C, and M3 re: Earn Depositions	1	General Committee Administration
11/15/22 Tuesday	1.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
11/15/22 Tuesday	1.5	Attendanceat Series B Hearing	9	Court Administration
11/17/22 Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	2	Correspondence with Debtor and Advisors
11/17/22 Thursday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/17/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	1	General Committee Administration
11/20/22 Sunday	0.5	Review Materials re: Platform Process Update and Bids Received	4	Due Diligence, Operations, Business Plan, and Strategy
11/20/22 Sunday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/21/22 Monday	1.5	Discussion with Debtors and Debtors' Advisors, UCC Co-Chairs, W&C and M3: re: Going-Forward Business Plan	2	Correspondence with Debtor and Advisors
11/21/22 Monday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/21/22 Monday	0.5	Discussion with Debtors' Advisors re: GK8 Bid Proposal Updates	2	Correspondence with Debtor and Advisors
11/21/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
11/23/22 Wednesday	3.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
11/23/22 Wednesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration

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Kevin Cofsky (Partner)

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11/28/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	1	General Committee Administration
11/29/22 Tuesday	1.0	Discussion with Third Party Potential Plan Sponsor	3	Correspondence with Third-Parties
11/29/22 Tuesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/30/22 Wednesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	1	General Committee Administration
11/30/22 Wednesday	1.0	Case Management and Strategy Discussions with UCC Professionals	1	General Committee Administration
11/30/22 Wednesday	0.5	Discussion with Centerview re: Bid Process Update	2	Correspondence with Debtor and Advisors

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Matt Rahmani (Exec Director)

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Matt Rahmani (Exec Director) - Case Hours Summary

Categories	Hours
General Committee Administration	25.5
Correspondence with Debtor and Advisors	10.0
Correspondence with Third-Parties	3.0
Due Diligence, Operations, Business Plan, and Strategy	2.5
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	2.0
Expert Testimony	-
Valuation Analysis	-
Court Administration	1.0
Other Administrative Processes and Analysis	-
Total	44.0

Case Hours Detail

Date	Day	Hours	Activity	Category
11/01/22	Tuesday	1.0	Attendance at Court Hearing	Court Administration
11/01/22	Tuesday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
11/02/22	Wednesday	0.5	Review Follow-Up Materials Re: Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy
11/02/22	Wednesday	1.0	Review Mining Materials Received from Debtor's Advisors	Due Diligence, Operations, Business Plan, and Strategy
11/02/22	Wednesday	2.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/03/22	Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/03/22	Thursday	1.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/03/22	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration

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Matt Rahmani (Exec Director)

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11/03/22 Thursday	1.5	Discussion with UCC Advisors Re: Celsius Mining Business Proposals	General Committee Administration
11/04/22 Friday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/07/22 Monday	0.5	Discussion with Debtors' Advisors (K&E, CVP) and UCC Advisors (W&C) Re: GK8 Process Update	Correspondence with Debtor and Advisors
11/08/22 Tuesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/09/22 Wednesday	1.0	Correspondence with M3 Re: Crypto Token Tracking and Movements	General Committee Administration
11/09/22 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/10/22 Thursday	2.0	Discussion with Potential Plan Sponsor along with W&C and M3	Correspondence with Third-Parties
11/10/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/10/22 Thursday	0.5	Call with M3 re: Preference Analysis	General Committee Administration
11/11/22 Friday	1.5	Discussion with Debtors and M3 re: Presentation on Going-Forward Business Plan	Correspondence with Debtor and Advisors
11/11/22 Friday	1.5	Discussion with W&C and M3 following Debtor's Presentation on Going-Forward Business Plan	General Committee Administration
11/14/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/14/22 Monday	1.5	Discussion with W&C and M3 re: Earn Depositions	General Committee Administration
11/14/22 Monday	1.5	Discussion with UCC, W&C, and M3 re: Earn Depositions	General Committee Administration

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Matt Rahmani (Exec Director)

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11/15/22 Tuesday	1.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/17/22 Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/17/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
11/19/22 Saturday	0.5	Review Materials re: GK8 Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy
11/19/22 Saturday	0.5	Review Materials re: Platform Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy
11/21/22 Monday	1.5	Discussion with Debtors and Debtors' Advisors, UCC Co-Chairs, W&C and M3: re: Going-Forward Business Plan	Correspondence with Debtor and Advisors
11/21/22 Monday	0.5	Discussion with Debtors' Advisors re: GK8 Bid Proposal Updates	Correspondence with Debtor and Advisors
11/21/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/22/22 Tuesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/22/22 Tuesday	1.0	Discussion with W&C and M3 re: Review of Bids	General Committee Administration
11/23/22 Wednesday	3.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/28/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/29/22 Tuesday	1.0	Discussion with Third Party Potential Plan Sponsor	Correspondence with Third-Parties
11/30/22 Wednesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration

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Matt Rahmani (Exec Director)

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11/30/22 Wednesday

0.5

Discussion with Centerview re: Bid Process Update

Correspondence with Debtor and Advisors

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Sean Eghlimi (Associate)

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Sean Eghlimi (Associate) - Case Hours Summary

Categories	Hours
General Committee Administration	22.5
Correspondence with Debtor and Advisors	11.0
Correspondence with Third-Parties	3.0
Due Diligence, Operations, Business Plan, and Strategy	4.5
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	1.0
Other Administrative Processes and Analysis	-
Total	42.0

Case Hours Detail

Date	Day	Hours	Activity	Category
11/01/22	Tuesday	1.0	Attendance at Court Hearing	Court Administration
11/02/22	Wednesday	1.0	Review Mining Materials Received from Debtor's Advisors	Due Diligence, Operations, Business Plan, and Strategy
11/02/22	Wednesday	2.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/03/22	Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/03/22	Thursday	1.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/03/22	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
11/03/22	Thursday	1.5	Discussion with UCC Advisors Re: Celsius Mining Business Proposals	General Committee Administration
11/04/22	Friday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors

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Sean Eghlimi (Associate)

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11/07/22 Monday	0.5	Discussion with Debtors' Advisors (K&E, CVP) and UCC Advisors (W&C) Re: GK8 Process Update	Correspondence with Debtor and Advisors
11/08/22 Tuesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/09/22 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/10/22 Thursday	2.0	Discussion with Potential Plan Sponsor along with W&C and M3	Correspondence with Third-Parties
11/10/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/11/22 Friday	1.5	Discussion with Debtors and M3 re: Presentation on Going-Forward Business Plan	Correspondence with Debtor and Advisors
11/11/22 Friday	1.5	Discussion with W&C and M3 following Debtor's Presentation on Going-Forward Business Plan	General Committee Administration
11/14/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/14/22 Monday	1.5	Discussion with UCC, W&C, and M3 re: Earn Depositions	General Committee Administration
11/15/22 Tuesday	1.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/17/22 Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/17/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
11/18/22 Friday	1.0	Create and Prepare Materials re: GK8 Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy
11/19/22 Saturday	2.0	Create and Prepare Materials re: Platform Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy

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Sean Eghlimi (Associate)

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11/20/22 Sunday	0.5	Update Materials re: Platform Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy
11/21/22 Monday	1.5	Discussion with Debtors and Debtors' Advisors, UCC Co-Chairs, W&C and M3: re: Going-Forward Business Plan	Correspondence with Debtor and Advisors
11/21/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/22/22 Tuesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/22/22 Tuesday	1.0	Discussion with W&C and M3 re: Review of Bids	General Committee Administration
11/23/22 Wednesday	3.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/28/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/29/22 Tuesday	1.0	Discussion with Third Party Potential Plan Sponsor	Correspondence with Third-Parties
11/30/22 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/30/22 Wednesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/30/22 Wednesday	0.5	Discussion with Centerview re: Bid Process Update	Correspondence with Debtor and Advisors

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Sam Saferstein (Analyst)

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Sam Saferstein (Analyst) - Case Hours Summary

Categories	Hours
General Committee Administration	23.5
Correspondence with Debtor and Advisors	12.5
Correspondence with Third-Parties	4.0
Due Diligence, Operations, Business Plan, and Strategy	8.5
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	2.0
Expert Testimony	-
Valuation Analysis	-
Court Administration	1.0
Other Administrative Processes and Analysis	-
Total	51.5

Case Hours Detail

Date	Day	Hours	Activity	Category
11/01/22	Tuesday	1.0	Attendance at Court Hearing	Court Administration
11/01/22	Tuesday	2.0	Discussion with 3rd-Party Interested in Buying Assets / Financing a Transaction	Sale Process and Plan of Reorganization Negotiations
11/02/22	Wednesday	1.0	Create Follow-Up Materials Re: Plan Considerations	Due Diligence, Operations, Business Plan, and Strategy
11/02/22	Wednesday	1.0	Review Mining Materials Received from Debtor's Advisors	Due Diligence, Operations, Business Plan, and Strategy
11/02/22	Wednesday	2.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/03/22	Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/03/22	Thursday	1.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/03/22	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration

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Sam Saferstein (Analyst)

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11/03/22 Thursday	1.5	Discussion with UCC Advisors Re: Celsius Mining Business Proposals	General Committee Administration
11/03/22 Thursday	1.5	Create and Refresh Bitcoin Mining Market Materials	Due Diligence, Operations, Business Plan, and Strategy
11/04/22 Friday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/04/22 Friday	1.0	Discussion with Celsius , M3 and W&C re: Mining Alternatives and Business Plan	Correspondence with Debtor and Advisors
11/05/22 Saturday	1.0	Review of Mining Proposals Received	Due Diligence, Operations, Business Plan, and Strategy
11/07/22 Monday	0.5	Discussion with Debtors' Advisors (K&E, CVP) and UCC Advisors (W&C) Re: GK8 Process Update	Correspondence with Debtor and Advisors
11/08/22 Tuesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/09/22 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/10/22 Thursday	2.0	Discussion with Potential Plan Sponsor along with W&C and M3	Correspondence with Third-Parties
11/10/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/10/22 Thursday	0.5	Call with M3 re: Preference Analysis	General Committee Administration
11/11/22 Friday	1.5	Discussion with Debtors and M3 re: Presentation on Going-Forward Business Plan	Correspondence with Debtor and Advisors
11/11/22 Friday	1.5	Discussion with W&C and M3 following Debtor's Presentation on Going-Forward Business Plan	General Committee Administration
11/14/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration

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Sam Saferstein (Analyst)

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11/14/22 Monday	1.5	Discussion with UCC, W&C, and M3 re: Earn Depositions	General Committee Administration
11/15/22 Tuesday	0.5	Discussion with M3 re: Preparation for Mining Committee Call	General Committee Administration
11/15/22 Tuesday	1.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/17/22 Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/17/22 Thursday	0.5	Discussion of Mining Hosting Agreements with Celsius Mining, A&M, and M3	Correspondence with Debtor and Advisors
11/17/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
11/18/22 Friday	1.0	Create and Prepare Materials re: GK8 Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy
11/19/22 Saturday	2.0	Create and Prepare Materials re: Platform Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy
11/20/22 Sunday	0.5	Update Materials re: GK8 Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy
11/20/22 Sunday	0.5	Update Materials re: Platform Process Update and Bids Received	Due Diligence, Operations, Business Plan, and Strategy
11/21/22 Monday	1.5	Discussion with Debtors and Debtors' Advisors, UCC Co-Chairs, W&C and M3: re: Going-Forward Business Plan	Correspondence with Debtor and Advisors
11/21/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/22/22 Tuesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/22/22 Tuesday	1.0	Discussion with W&C and M3 re: Review of Bids	General Committee Administration

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Sam Saferstein (Analyst)

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11/23/22 Wednesday	3.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/28/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/29/22 Tuesday	1.0	Discussion with Third Party Potential Plan Sponsor	Correspondence with Third-Parties
11/30/22 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/30/22 Wednesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/30/22 Wednesday	0.5	Discussion with Centerview re: Bid Process Update	Correspondence with Debtor and Advisors
11/30/22 Wednesday	1.0	Discussion with Potential Custodian and Debtors' Advisors re: Custody Solution	Correspondence with Third-Parties

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Emmanuel Aidoo (Exec Director)

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Emmanuel Aidoo (Exec Director) - Case Hours Summary

Categories	Hours
General Committee Administration	22.0
Correspondence with Debtor and Advisors	12.5
Correspondence with Third-Parties	4.0
Due Diligence, Operations, Business Plan, and Strategy	1.0
Financing Matters	-
Sale Process and Plan of Reorganization Negotiations	-
Expert Testimony	-
Valuation Analysis	-
Court Administration	1.0
Other Administrative Processes and Analysis	-
Total	40.5

Case Hours Detail

Date	Day	Hours	Activity	Category
11/01/22	Tuesday	1.0	Attendance at Court Hearing	Court Administration
11/02/22	Wednesday	2.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/03/22	Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/03/22	Thursday	1.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/03/22	Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
11/03/22	Thursday	1.5	Discussion with UCC Advisors Re: Celsius Mining Business Proposals	General Committee Administration
11/04/22	Friday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/04/22	Friday	1.0	Discussion with Celsius , M3 and W&C re: Mining Alternatives and Business Plan	Correspondence with Debtor and Advisors

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Emmanuel Aidoo (Exec Director)

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11/05/22 Saturday	1.0	Review of Mining Proposals Received	Due Diligence, Operations, Business Plan, and Strategy
11/07/22 Monday	0.5	Discussion with Debtors' Advisors (K&E, CVP) and UCC Advisors (W&C) Re: GK8 Process Update	Correspondence with Debtor and Advisors
11/08/22 Tuesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/09/22 Wednesday	1.0	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/10/22 Thursday	2.0	Discussion with Potential Plan Sponsor along with W&C and M3	Correspondence with Third-Parties
11/10/22 Thursday	1.0	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/11/22 Friday	1.5	Discussion with Debtors and M3 re: Presentation on Going-Forward Business Plan	Correspondence with Debtor and Advisors
11/11/22 Friday	1.5	Discussion with W&C and M3 following Debtor's Presentation on Going-Forward Business Plan	General Committee Administration
11/14/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/14/22 Monday	1.5	Discussion with UCC, W&C, and M3 re: Earn Depositions	General Committee Administration
11/15/22 Tuesday	0.5	Discussion with M3 re: Preparation for Mining Committee Call	General Committee Administration
11/15/22 Tuesday	1.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/17/22 Thursday	0.5	Discussion with Debtors' Advisors (K&E, A&M, CVP) for All Hands Catch-Up Call (W&C, M3, Elementus)	Correspondence with Debtor and Advisors
11/17/22 Thursday	0.5	Discussion of Mining Hosting Agreements with Celsius Mining, A&M, and M3	Correspondence with Debtor and Advisors

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Emmanuel Aidoo (Exec Director)

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11/17/22 Thursday	1.0	Mining Sub-Committee Discussion with UCC Co-Chairs (W&C & M3)	General Committee Administration
11/21/22 Monday	1.5	Discussion with Debtors and Debtors' Advisors, UCC Co-Chairs, W&C and M3: re: Going-Forward Business Plan	Correspondence with Debtor and Advisors
11/21/22 Monday	1.0	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/22/22 Tuesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/23/22 Wednesday	3.5	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/28/22 Monday	0.5	Bi-Weekly Catch-Up Call with UCC Advisors (W&C, M3, Elementus)	General Committee Administration
11/29/22 Tuesday	1.0	Discussion with Third Party Potential Plan Sponsor	Correspondence with Third-Parties
11/30/22 Wednesday	1.5	Discussion with Celsius Mining, Mining Sub-Committee, and UCC Advisors (W&C, M3)	Correspondence with Debtor and Advisors
11/30/22 Wednesday	2.0	Weekly Update Discussion with UCC Members and UCC Advisors (W&C, M3, Elementus) Re: Process and Diligence Updates / Recap	General Committee Administration
11/30/22 Wednesday	0.5	Discussion with Centerview re: Bid Process Update	Correspondence with Debtor and Advisors
11/30/22 Wednesday	1.0	Discussion with Potential Custodian and Debtors' Advisors re: Custody Solution	Correspondence with Third-Parties